



6508 Winston Churchill Blvd., Mississauga, Ontario, L5N 3W4
 Tel: (905) 824-2604

JUMA ANNOUNCEMENT May 22nd, 2009

- MIC Pay Masjid Loan is proceeding very well. We need volunteers to intensify this campaign so we can terminate this loan as early as possible. Here is the Breakdown of Pay Masjid Loan funds:

FUNDS COLLECTED/DEPOSITED	\$ 8,650.00*
FUNDS POSTDATED	\$ 1,000.00
FUNDS PLEDGED	\$ 7,000.00
FUNDS COLLECT MAY 22,2009	\$ 2,600.00
TOTAL FUNDS PLEDGED/COLLECTED	\$ 19,250.00
BALANCE FUNDS NEEDED:	\$ 280.750.00

- President of MIC finally got access to the Accounts of Meadowvale Islamic Centre. Here are the details of the funds in the accounts as of May 19th, 2009.

Building Fund Account	=	\$ 95,483.51*
Operating Account:	=	\$ 10,685.97
Mortgage Loan:	=	\$293,761.22

Note: *\$8,650.00 collected for Pay Masjid Loan appeal to Donors were deposited under Deposit Slip No. 9-001 in the Building Fund Account, which increased the total from \$95,483.51 to a new balance of \$104,133.51 as of May 22nd, 2009. MIC new management has requested Board of Trustees to authorize the President to pay \$70,000.00 from Building Fund Account to Mortgage Loan to bring the Mortgage Loan from \$293,761.22 to \$223,761.22 by next week. Inshallah. Once this is accomplished, you will be notified in the next Juma Announcement.

- We continue to raise fund to pay Masjid loan and replenish the Building Fund when used to pay down the Masjid Loan so that when we are ready to proceed with the new design of Meadowvale Islamic Centre, we have sufficient funds to move forward.
- CRA representative has called the President of MIC and have discussed details about MIC submission and restoration of Charitable Status. A significance progress has been made and positive results are expected within a month time. This is first time the President of MIC have spoken to very high official at CRA and requested them to expedite the new charitable registration for Meadowvale Islamic Centre. Inshallah, good news will come soon to MIC that has been lingering for years.

- All donors are requested to obtain a receipt when giving funds for Building Fund or Pay Masjid Loan funds. Minimum threshold for Receipt is \$20.00.
- All Brothers and Sisters who have not received Provisional Receipts for 2008 are requested to furnish a copy of the cancelled cheque to Br. Shoaib Imran, Br. Basit Rasheed, Br. Saffar Ali, Br. Faisal Karim, Br. Kamran Siddiqui or Br. Tahir I. Qureshi so that their donation can be traced and Provisional Receipt can be issued. Once our Charitable Status is restored, MIC management wills Inshallah, issue Tax Receipts to all donors having Provisional Receipts.
- MIC new management believes in complete accountability, transparency and openness in dealing with Masjid affairs. So Brothers and Sisters, you are welcome to ask any questions regarding status of funds, project status and its usage at any time, because it belongs to all of you. MIC new management is guardian of your trust.

Jazak_Allah

Tahir I. Qureshi

President, MIC

eMail: tahir@mici.org

Tel: 905-785-9923 or 416-451-3489

Cc: Board of Trustees - Board of Executive Directors