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JUMA ANNOUNCEMENT
May 15th, 2009

- MIC fund raising campaign to pay down the loan against the Masjid is proceeding very well. With the help of all brothers and sisters, we shall get rid of interest loan against House of Allah soon. Insha_Allah.
- A fund control system has been adapted to record, the pledges, funds received, name and telephone number of donors. All brothers and sisters are requested to obtain a receipt for the donated amount so that we could issue Tax Receipt once MIC charitable status is obtained. These funds will be strictly paid towards the property loan and will not be used for building fund or operating account. MIC management is planning to publish name of the donors and donated amount every Friday to recognize their contribution towards the House of Allah. Jazak_Allah.
- MIC management is in the process of compiling donation record for 2008 donors so that provisional receipts can be issued. Monthly donor's provisional receipts have already been mailed. All funds donated for Building Fund or Property Loan Funds are treated as loan to MIC and will be converted into revenue once the charitable status is obtained.
- MIC Management attempted to obtain credit facilities from other banking institutions, however, we have experienced tremendous trouble in securing loan for MIC due to loss of charitable status, thus reluctantly have signed the Loan agreement with Royal Bank of Canada. Our monthly loan payment has increased significantly. To eliminate this payment, we seek your help to raise funds.
- MIC submission to CRA dated March 28th, 2009 which was not consulted with the President of MIC has returned 3rd time due to various reconciliation problems. This time, President of MIC in consultation with Fareed Sheik C.A. Professional Corporation has resubmitted response to CRA enquiry within 5 days. MIC management is very hopeful that CRA concerned has been addressed and hope for good news soon. Inshal_Allah.

Jazak_Allah
Tahir I. Qureshi
President, MIC
Cc: Board of Trustees - Board of Executive Directors