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JUMA ANNOUNCEMENT JUNE 5th, 2009

- Pay Masjid Loan campaign is proceeding very well. The Royal Bank of Canada has promised to process \$70,000 funds transfer from Building Fund Account to pay Masjid Mortgage Loan by June 9th, 2009.
- We need volunteers to intensify this campaign so we can terminate this loan as early as possible. Here is the Breakdown of Pay Masjid Loan funds as of June 5th, 2009:

PAY MASJID LOAN CAMPAIGN STATUS	
FUNDING TARGET	\$ 300,000.00
CASH COLLECTED / DEPOSITED	\$ 18,400.00
FUNDS PLEDGED NOT RECEIVED	\$ 2,000.00
FUNDS POSTDATED (IN HAND)	\$ 500.00
TOTAL PLEDGED/COLLECTED	\$ 20,900.00
BALANCE FUNDS NEEDED	\$ 279,100.00

- MIC Maintain Three Accounts. (1) Building Fund (2) General Account and (3) Mortgage Loan. The following are balances of all accounts as of June 5th, 2009

BALANCE MIC ACCOUNTS SUMMARY REPORT	
(1) RBC BUILDING FUND ACCOUNT	\$ 113,565.62
(2) RBC GENERAL ACCOUNT	\$ 13,603.64
(3) MASJID MORTGAGE LOAN OUTSTANDING	\$ 293,761.22
(1) LOAN PAYMENT IN PROCESS	-\$ 70,000.00
(3) MORTGAGE LOAN BALANCE	\$ 223,761.22
(1) RBC BUILDING FUND BALANCE	\$ 43,565.62

- Our Goal is to pay the Mortgage Loan first and continue to maintain reasonable contingency funds in the Building Fund Account. It is our duty to replenish the building funds so that we start thinking of building the Meadowvale Islamic Centre.
- If you have any questions pertaining to funds or project, please contact the MIC management. Your Trust is our responsibility!

Jazak_Allah
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